

PRIMSCO UAV



Investor
Presentation H1 2025.

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Primoco UAV Dashboard.

- Leading European manufacturer of medium-sized unmanned aerial vehicle, the One 150.
- First civil UAV certified under EASA LUC 2.5 SAIL III.
- First military UAV certified under NATO STANAG 4703.
- Approved Design and Production Organization (DOA/POA) for military aviation equipment under EMAR 21 standards.
- In-house research, development, and production.
- Own dedicated factory airport in Písek.
- Over 200 aircraft delivered to customers across four continents.
- No bank debt or government subsidies.
- Publicly listed company on the Prime Market of the Prague Stock Exchange.

Final IFRS results, audited results for 2023/2024, unaudited results for 2025, consolidated, in millions of CZK. The plan represents the financial outlook for 2025.

Number of sold One 150



Number of delivered One 150



Revenue



EBITDA



Key economic indicators as at 30/6/2025 / 30/6/2024.

The results for the period 30 June 2025 and 30 June 2024 are unaudited under IFRS, consolidated, in thousands of CZK.

| | 30/6/2025 | 30/6/2024 | | 30/6/2025 | 30/6/2024 |
|---|-----------|-----------|---|-----------|-----------|
| Sold (number of aircraft) | 16 | 26 | Fixed assets | 176,169 | 63,500 |
| Sold (number of aircraft) | 14 | 18 | Current assets | 433,498 | 508,850 |
| | | | of which - stocks | 76,751 | 50,949 |
| | 30/6/2025 | 30/6/2024 | of which - bank accounts and cash | 213,713 | 57,512 |
| Total Revenue | 255,115 | 336,340 | of which - receivables and financial assets | 400,389 | 143,034 |
| | | | Total assets | 609,667 | 572,350 |
| Revenues - sales of products and services | 252,835 | 331,293 | Equity | 532,269 | 464,187 |
| Costs - sales of products and services | -168,074 | -182,262 | Long-term and short-term liabilities | 77,198 | 107,963 |
| Operating profit | 84,761 | 149,031 | Provisions | 200 | 200 |
| EBITDA | 91,369 | 152,306 | Total liabilities | 609,667 | 572,350 |
| Profit before tax | 86,075 | 153,396 | | | |
| Income tax | 18,928 | 32,200 | | | |
| Profit after tax | 67,147 | 121,196 | | | |

Important Events H1 2025.

The Company secured new contracts in the first half of this year for the delivery of 16 Primoco One 150 aircraft with a total value of EUR 15 million (CZK 370 million). In the same period, a total of 14 aircraft were delivered to customers, generating revenues of CZK 253 million and EBITDA profit of CZK 91 million – 12 aircraft from this year's contracts and two from last year's transactions. An additional four aircraft, valued at EUR 6.1 million (CZK 150 million), remain to be delivered, representing the backlog. All are destined for European customers.

Primoco UAV continues to maintain a high operating margin, the company is profitable, without subsidies or bank loans. This is despite significant investments in UAV certification, the reconstruction of the Písek-Krašovice airport, and the development of aircraft capabilities. Primoco UAV has so far produced more than 200 aircraft, operating in 15 countries on 4 continents.

Písek-Krašovice Airport.

We are currently in the phase of complete reconstruction of the airport, demolition of original buildings and construction of a new hangar with a training centre. The company has obtained a building permit, and the total investment represents approximately CZK 50 million. Completion of construction work is planned for April 2026.

In 2024–2025 we have also made significant progress in preparing the construction of a new production plant in Písek. We are now at the stage of completed documentation for project permitting and the initiation of the building permit process. We plan to start construction of the new production facility in 2026 and complete it in 2028. The total investment will amount to approximately CZK 500 million.

Primoco UAV owns a total of 303 thousand square meters of land across both locations, with the total investment in all properties, including buildings and preparatory work, amounting to CZK 155 million.

Top-level certifications & flight operations.

In the first half of this year, the Company became the only manufacturer of medium-sized unmanned aircraft in the world to obtain certification under NATO STANAG 4703. Without additional permits or tests, the Company's aircraft can thus be directly deployed on military missions. At the same time, the Company also holds the civil authorization EASA LUC 2.5 SAIL III for operations over densely populated areas.

Flight operations in the first half of this year were diverse. For several customers, we carried out flights in the Czech Republic, the Netherlands, Germany, Portugal, and Slovakia. Among the most notable were the provision of mobile signal coverage in remote areas for sporting events such as the Jizerská 50 and the Barum Czech Rally, in cooperation with T-Mobile.

Outlook and Objectives – Short-term and Medium-term.

In the current international environment, especially developed countries will significantly increase investments in their own defence. For Primoco UAV, this represents an exceptional opportunity for several reasons:

- The company has a solution that has proven itself on the modern battlefield and possesses experience and data on the use of its own unmanned aircraft in a real war conflict;
- The company is headquartered, develops, and manufactures in Europe, and moreover uses components almost exclusively from the EU – European states will want to support the Union's defence industry; it meets the condition of high added value and technological sophistication, which is crucial for most public-sector customers;
- The Primoco One 150 aircraft is the only one in its category with military certification under the NATO standard and civil certification under the EASA standard;
- A number of EU member states are already customers and operators of Primoco UAV unmanned aircraft, or have established business relations with our company;
- The company has available production capacity and will significantly expand it in the near future.

In view of the advanced stage of ongoing business negotiations for aircraft deliveries, the Company expects to conclude contracts in the second half of 2025 for up to 36 additional Primoco One 150 aircraft with a total value of up to EUR 45 million (CZK 1.1 billion).

The Company plans in the second half of 2025 to obtain ATO (Approval of Training Organization) from the Ministry of Defence, following on from the already valid DOA/POA (for the design and production of military aviation technology).

Transformation.

Primoco UAV is gradually evolving from a small to a medium-sized company, expanding its management, commercial and production capacities, clearly defining responsibilities, and extending its information system. It is also strengthening cybersecurity and control mechanisms to be prepared for further growth and to ensure stability and long-term value for investors.

New Training Center at Písek-Krašovice Airport (Plan).



New Production Plant Písek (Plan).



Company Profile.



Primoco UAV SE is a leading European manufacturer of medium-sized fully autonomous unmanned aircraft One 150 and a provider of related aviation services. The Company's shares are traded on the **Prime Market of the Prague Stock Exchange (PRIUA.PR)**.

The foundation of our success is a passion for aviation and technology, which is reflected in every project and mission we undertake. A key part of the Primoco UAV SE story is the **high level of in-house research and development**. This enables us to continuously innovate, respond to the latest trends and insights in the unmanned sector, and, in close cooperation with customers, **create cutting-edge tailored solutions to meet their individual needs**.

Primoco UAV SE is the first operator in the world to receive the civil authorization **EASA LUC (Light Unmanned Certificate)** for a fixed-wing aircraft with a maximum take-off weight of 150 kg. The aircraft is also the first in the world to be certified under **NATO STANAG 4703**. The Company is an approved organization for the design and production of military aviation technology (DOA/POA) in accordance with the EMAR 21 standard.

To date, we have produced more than **200 One 150 unmanned aircraft**, which are operated on four continents for the purpose of monitoring strategic infrastructure, protecting borders and coastlines, calibrating airport navigation systems, and performing other military and civil missions.

The One 150 unmanned aircraft are classified as **dual-use products or military equipment**. **The unmanned aircraft do not carry any weapon systems.**

Information about the Issuer.

| | | | | | |
|----------------------------|----------|--|-------------|------------------|----------------------|
| Company name | | Primoco UAV SE | | | |
| Company Headquarters | | Výpadev 1563/29f 153 00 Prague 5 Czech Republic | | | |
| Legal form | | European society | | | |
| Trade Register | | Registered by the Municipal Court in Prague, Section H, Insert 1546 | | | |
| ID | 03794393 | TAX ID | CZ699006129 | LEI | 315700ZD9L6SRNJ3PL58 |
| Number of shares | | 4,708,910 | | | |
| Nominal value of the share | | 1 CZK | | | |
| ISIN | | CZ0005135970 | | | |
| Ticker Xetra | PRIUA | Ticker Reuters | PRIUA.PR | Ticker Bloomberg | PRIUA CP Equity |

Primoco UAV One 150.



The One 150 UAV is characterized by its extraordinary endurance and performance. Endurance of flight is up to 15 hours continuously at a cruising speed of 120 km/h, allowing a range of up to 1,800 km in a single mission. With a payload weight of up to 30 kg, it is thus a multifunctional platform capable of carrying equipment for a wide variety of civil and military tasks and real-time information acquisition - from optical sensors, radars to dozens of other highly sophisticated sensors for operating in both line-of-sight and non-line-of-sight conditions of the area of interest.

The direct cost of operating a Primoco UAV is 50-90% lower than an equivalent manned solution. This, combined with its wide variability and flexibility, makes it an ideal platform for everyday use.

 **Piston**
UAV STOL

 **Flight range**
1,800 km

 **Endurance**
15 hours

 **Payload**
1 - 30 kg

 **Travel speed**
120 km/h

 **MTOW**
150 kg

Capabilities and typical missions for Primoco One 150.

+ Critical Infrastructure Protection

- Inspection of the technical condition of linear and critical structures (high voltage lines, oil and gas pipelines, water sources).
- Control of the condition of the subsoil and overgrowing vegetation.
- Control and prevention of illegal activities.
- Rapid documentation of large-scale damage.

+ Protective Deployment

- Exploration and monitoring of areas of interest.
- Artillery fire guidance and combat capability assessment.
- Pyrotechnic service support.
- Electronic warfare support.
- Drone warfare support.
- Communication support on the battlefield, confusing and distracting the opponent.

+ Communication Support

- Measurement of emission spectra.
- Providing cover for emergency breakdowns of communication infrastructure in the event of emergencies (floods, fires, storms).
- Control of the status of the nodal elements of the communication network.
- Searching for illegal jamming activities.

+ Security Deployment

- Aerial monitoring of areas of interest or emergencies.
- Searching, locating and pursuing wanted persons.
- Documentation of criminal activities.
- Command and control of police and security operations.
- Traffic monitoring.
- Communication support for police units.



+ Border and Coastal Protection

- Control of the border and coastal zone with overlap beyond.
- Search and monitoring of criminal activities, including drug trafficking and illegal migration.
- Remote identification of persons in the border zone.
- Airborne warning.
- Support for customs and tax tasks.

+ Environmental Support

- Searching for and documenting illegal activities (unauthorized construction, environmental pollution, illegal mining).
- Control of specific measures in protected areas (control of the state of nature and protected wildlife).
- Control of compliance with regulations on landscape and water protection.

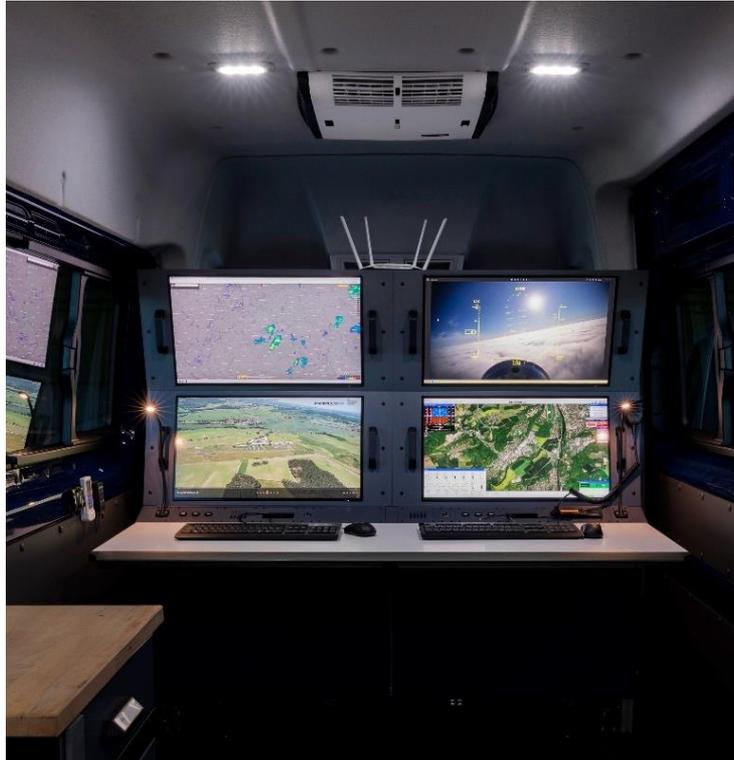
+ Emergency Deployment

- Search and Rescue (SAR).
- Preventive fire monitoring.
- Air control of firefighting operations.
- Search for persons in distress.
- Operational restoration of critical communications.
- Monitoring of large-scale emergencies (floods, storms, avalanches).

+ Airport Services

- Calibration and inspection of airport radio equipment (VOR, ILS, DME, NDB, MB, TACAN) and optical elements (VASI, PAPI).
- Calibration of radio communication equipment.
- Emergency monitoring.
- Inspection surveys of airports and approach routes.

Ground Control Station.



The Ground Control Station is one of the key components of the Primoco One 150 unmanned system for **easy planning, preparation and successful mission execution**.

Its hi-tech equipment allows it to communicate with UAVs in **24/7 mode, directly control them within a radius of up to 200 km** and at the same time precisely control the sensor equipment carried by them for successful mission accomplishment.

A two-person crew, pilot and sensor operator, can control **multiple UAVs simultaneously from a single ground station** thanks to a highly automated solution.

For greater flexibility, the ground control station can also be implemented as a built-in module in a commercial vehicle or in a completely portable version that can be moved and assembled at any time in any conditions depending on the type of deployment.

Data received by ground stations from aircraft sent on a mission can be transmitted in real time anywhere in the world, regardless of distance. **All communications are encrypted according to the AES 256 standard.**

In 2023, an upgraded version of the ground station with side-stick controls, that pilots of modern transport aircraft are familiar with, was completed.

Airport Písek.



Primoco UAV SE owns and operates the Písek-Krašovice Airport (LKPISK) with a dedicated airspace (LK TSA80). Together, these represent strategically important facilities for the development, testing, and flight trials of new unmanned aircraft as well as for flight crew training. No other unmanned aircraft manufacturer in Europe has its own airport and dedicated airspace. This gives Primoco UAV SE the opportunity, already in 2025, to realistically pursue approval as an organization for military training of professional unmanned aircraft operators (ATO).

Because we recognize the high added value of having our own facilities and how important they will be in maintaining our lead over the competition, we plan to invest CZK 500 million in the coming years in the development and expansion of the entire complex in Písek. At the airport and the adjacent industrial zone, a new training centre for pilots will be built, along with a control centre for the operation of our UAVs worldwide, modern facilities for the development and testing of new technologies, and, last but not least, a highly automated production and service hall.

In the medium term, our production capacity in the Czech Republic will increase from the current maximum of 65 UAVs per year to up to 300 UAVs, enabling us to meet the expected growth in demand on the global unmanned systems market.

Corporate Governance.



Ladislav Semetkovský

CEO and majority shareholder

The Czech entrepreneur, pilot and aviation enthusiast started his professional career as an online media publisher at a time when the Internet was still mostly the domain of enthusiasts. A sense of modern technology and innovation, along with a talent for business and a desire to build new projects, gradually led Semetkovský to the vision of an unmanned aircraft that would replace helicopters or conventional planes on long and challenging missions around the world.

He therefore founded Primoco UAV SE and started development of the One 150. Today, it ranks among the world's top in its category and enjoys the support of customers and investors in Primoco UAV SE shares on the Prague Stock Exchange.

Management.

Ladislav Semetkovský

Chief Executive Officer

Jakub Fojtík

Vice President of Business Development

Miroslav Mišík

Vice President of Finance

Lenka Holsteinová

Vice President for Legal Affairs and General Counsel

Josef Šťastný

Vice President of Manufacturing

Vladan Ševčík

Vice President for Quality and Airworthiness

Jakub Toman

Chief Pilot

Board of Directors.

Ladislav Semetkovský

Chairman of the Board

Romana Wylie

Petr Kováč

Supervisory Board.

Jan Sechter

Chairman of the Supervisory Board

Vladan Ševčík

Jakub Fojtík

Audit Committee.

Ownership Structure.

50.4 %

Ladislav Semetkovský
Primoco Capital

21.5 %

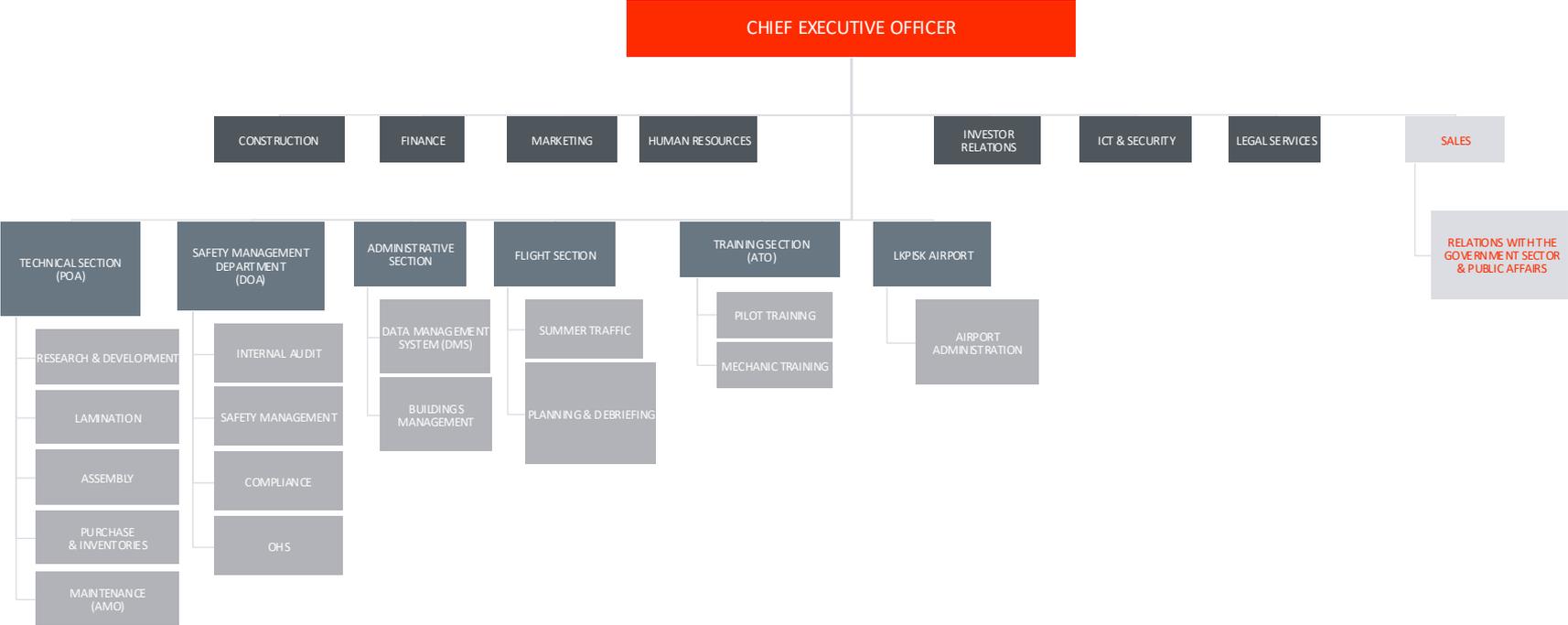
Gabriel Fülöpp

28.1 %

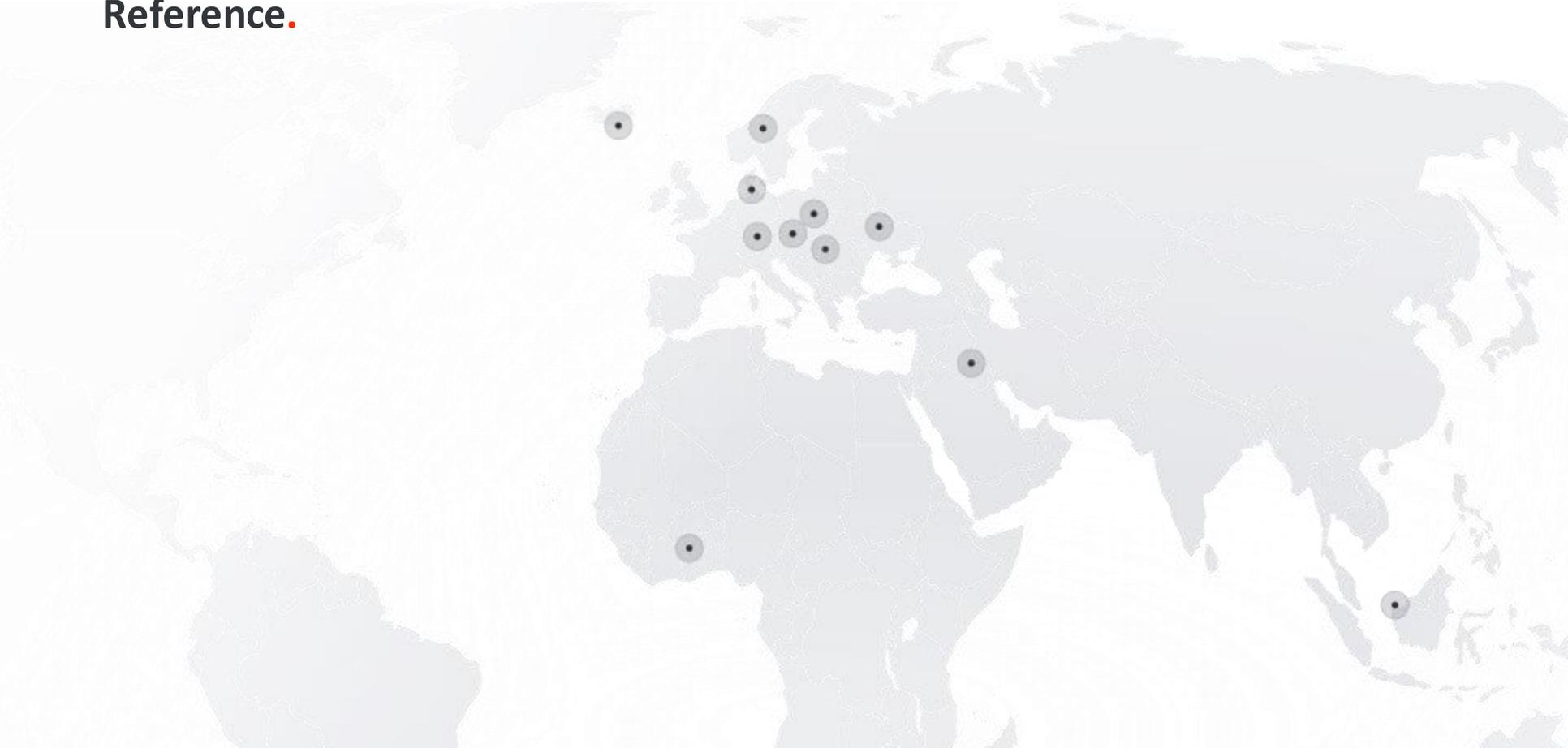
Free float

Number of shareholders: 3,400

Organisational Structure.



Reference.



Our History.



Balance Sheet.

Final IFRS results, unaudited, consolidated, in thousands CZK.

| | 30/6/2025 | 30/6/2024 |
|--|----------------|----------------|
| Non-current assets | | |
| Land, buildings and equipment | 154,903 | 49,401 |
| Intangible assets | 16,194 | 12,809 |
| Right-of-use assets | 4,895 | 702 |
| Deferred tax assets | 177 | 588 |
| | 176,169 | 63,500 |
| Current assets | | |
| Inventories | 76,751 | 50,949 |
| Trade and other receivables | 136,554 | 400,005 |
| Tax receivables | 6,421 | – |
| Other current receivables and financial assets | 59 | 384 |
| Cash and cash equivalents | 213,713 | 57,512 |
| | 433,498 | 508,850 |
| Total assets | 609,667 | 572,350 |

| | 30/6/2025 | 30/6/2024 |
|-------------------------------------|----------------|----------------|
| Equity | | |
| Share capital | 4,709 | 4,709 |
| Issue premium | 159,269 | 159,269 |
| Other funds | – | – |
| Retained earnings | 368,291 | 300,208 |
| | 532,269 | 464,187 |
| Non-current liabilities | | |
| Liabilities under leases | 2,072 | – |
| Deferred tax liabilities | – | – |
| | 2,072 | – |
| Current liabilities | | |
| Trade and other payables | 70,562 | 68,680 |
| Contractual obligations | – | – |
| Liabilities under leases | 2,876 | 639 |
| State subsidies | 1,688 | 6,444 |
| Income tax liabilities | – | 32,200 |
| Provisions | 200 | 200 |
| | 75,326 | 108,163 |
| Total liabilities | 77,398 | 108,163 |
| Total equity and liabilities | 609,667 | 572,350 |

Profit and Loss Statement.

Final IFRS results, unaudited, consolidated, in thousands CZK.

| | 30/6/2025 | 30/6/2024 |
|---|-----------|-----------|
| Revenue from contracts with customers | 249,104 | 331,252 |
| Other operating income | 3,731 | 41 |
| Change in finished goods inventories and work in progress | -3,634 | 3,257 |
| Material and energy consumption | 106,132 | 147,545 |
| Personal costs | 30,343 | 18,443 |
| Cost of services and repairs and maintenance | 21,821 | 8,892 |
| Depreciation and amortization costs | 6,608 | 3,275 |
| Impairment losses on assets | – | – |
| Other operating costs | 6,804 | 850 |
| Financial costs | 966 | 682 |
| Financial revenues | 2,280 | 5,047 |
| Other income | – | – |
| Profit/Loss before tax | 86,075 | 153,396 |

| | 30/6/2025 | 30/6/2024 |
|---|-----------|-----------|
| Income tax | 18,928 | 32,200 |
| Profit for the period | 67,147 | 121,196 |
| Total other comprehensive income | | |
| Gain (loss) on revaluation of assets | – | – |
| Total other comprehensive income | – | – |
| Total comprehensive income for the period | 67,147 | 121,196 |

Cash Flow.

Final IFRS results, unaudited, consolidated, in thousands CZK.

| | 30/6/2025 | 30/6/2024 |
|---|-----------|-----------|
| Net cash flows from operating activities | | |
| Profit before tax | 86,075 | 315,035 |
| Adjustments: | | |
| Depreciation and amortization costs | 6,608 | 3,275 |
| Financial revenues | -2,280 | -4,905 |
| Financial costs | 966 | 27 |
| Change in reserves | – | – |
| Exchange rate differences | – | – |
| Profit on sale of land, buildings and equipment | 1,105 | – |
| Other non-monetary items | 419 | -68 |
| Working capital adjustments: | | |
| Change in trade and other receivables | 263,451 | -288,638 |
| Change in inventory | -25,802 | 73,844 |
| Change in trade and other payables | -2,874 | -200,544 |
| | 327,668 | -101,974 |
| Interest received | 2,280 | 4,905 |
| Interest paid | -125 | -27 |
| Income tax paid | -57,138 | 1 |
| Net cash flows from operating activities | 272,685 | -97,095 |

| | 30/6/2025 | 30/6/2024 |
|--|-----------|-----------|
| Cash flows from investing activities | | |
| Profit on sale of land, buildings and equipment | 3,240 | – |
| Purchase of land, buildings and equipment | -111,547 | -15,370 |
| Purchase of intangible assets | -3,385 | -7,563 |
| Additions to capitalized development costs | – | – |
| Cash flows from investing activities | -111,692 | -22,933 |
| Cash flows from financing activities | | |
| Payments of lease liabilities | -4,792 | -1,777 |
| Proceeds from the issue of shares | – | – |
| Dividends paid | – | – |
| Cash flows from financing activities | -4,792 | -1,777 |
| Net increase in cash and cash equivalents | -156,201 | -121,805 |
| Impact of exchange rates changes | – | – |
| Cash and cash equivalents at the beginning of the period | 57,512 | 179,317 |
| Cash and cash equivalents at the end of the period | 213,713 | 57,512 |



Primoco UAV SE.

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